

HOLIDAY BEACH WATER SUPPLY CORP
Cash Mgmt Actual vs Budget
 January through August 2018

09/07/18

Cash Basis

	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3101 · Water Bills	240,480.67	263,710.00	-23,229.33	91.2%
3101.1 · Regulatory Assessment Fees	2,256.05	2,637.10	-381.05	85.6%
3102 · Water Tap Install Fee	4,000.00	3,500.00	500.00	114.3%
3103 · Capital Recovery Fee	21,000.00	21,000.00	0.00	100.0%
3106 · Late Charges	6,746.00	6,000.00	746.00	112.4%
3107 · Reconnect Fees	1,575.00	2,500.00	-925.00	63.0%
3108 · Miscellaneous - Other Fees	4,627.39	200.00	4,427.39	2,313.7%
3109 · Install Shut Off Customer Side	175.00			
3110 · Replace Curbstop	53.00			
3112 · Labor	25.00			
3113 · Notification Fee	5.00			
3114 · Connection Fee	25.00			
Total Income	280,968.11	299,547.10	-18,578.99	93.8%
Cost of Goods Sold				
5001 · Laboratory Charges	2,719.44	2,240.00	479.44	121.4%
5002 · Automobile Expense	6,960.09	3,600.00	3,360.09	193.3%
5004.2 · Equipment Repair & Maintenance	12,568.91	16,800.00	-4,231.09	74.8%
5004.4 · Repair & Maint - Materials	31,427.91	28,560.00	2,867.91	110.0%
5004.5 · Repairs & Maint - Upkeep	2,900.00	1,650.00	1,250.00	175.8%
5004.6 · System Repair	92,570.50	26,680.00	65,890.50	347.0%
5005 · Supplies	1,870.42	1,920.00	-49.58	97.4%
5006 · Electric/Plant & Remote Well	19,203.11	25,040.00	-5,836.89	76.7%
5007 · Water Treatment	6,265.22	11,080.00	-4,814.78	56.5%
Total COGS	176,485.60	117,570.00	58,915.60	150.1%
Gross Profit	104,482.51	181,977.10	-77,494.59	57.4%
Expense				
5200 · Depreciation	0.00	36,480.00	-36,480.00	0.0%
6115 · Assessment Fees Regulatory	1,958.59	2,200.00	-241.41	89.0%
6120 · Bank Service Charges	86.86			
6130 · Computer Service/Misc	4,073.87	1,736.00	2,337.87	234.7%
6142 · Copier Maintenance	676.56	800.00	-123.44	84.6%
6145 · Dues & Subscriptions	2,603.02	2,175.00	428.02	119.7%
6147 · Loan Payment	-7,888.57			
6179 · Insurance	9,874.90	8,330.00	1,544.90	118.5%
6185 · Internet	1,054.31	1,040.00	14.31	101.4%
6230 · Licenses & Permits	222.00	975.00	-753.00	22.8%
6235 · Legal Notices & Publications	40.50	136.00	-95.50	29.8%
6238 · Loan Interest	30,538.58	22,672.00	7,866.58	134.7%
6245 · Office Supplies	2,278.03	3,872.00	-1,593.97	58.8%
6250 · Postage & Delivery	3,087.84	3,440.00	-352.16	89.8%
6260 · Printing & Reproduction	0.00	150.00	-150.00	0.0%

HOLIDAY BEACH WATER SUPPLY CORP
Cash Mgmt Actual vs Budget
January through August 2018

	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
6270 · Professional Fees	62,672.20	11,400.00	51,272.20	549.8%
6341 · Training/Seminars	250.00	2,080.00	-1,830.00	12.0%
6345 · Transfer	0.00			
6350 · Travel & Other Expenses	0.00	75.00	-75.00	0.0%
6391 · Electric/Office	2,600.51	2,320.00	280.51	112.1%
6392 · Telephone	3,846.03	2,000.00	1,846.03	192.3%
6393 · Garbage	3,895.15	3,360.00	535.15	115.9%
6450 · Website	253.41			
6560 · Payroll Expenses	91,144.95	90,000.00	1,144.95	101.3%
6600 · Office Bldg Repairs	6,650.00	6,000.00	650.00	110.8%
Total Expense	219,918.74	201,241.00	18,677.74	109.3%
Net Ordinary Income	-115,436.23	-19,263.90	-96,172.33	599.2%
Other Income/Expense				
Other Income				
3115 · Misc. Income	20,439.25			
3999 · Miscellaneous Income	51,494.51			
Total Other Income	71,933.76			
Other Expense				
6500 · Misc Expense	14,979.43			
Total Other Expense	14,979.43			
Net Other Income	56,954.33			
Net Income	-58,481.90	-19,263.90	-39,218.00	303.6%